## Online Appendix

Table A1

			Oct 7, 09	May 6, 12	Jun 17, 12	Jan 25, 15	Sep 20, 15
Electoral Institutions:			Reinforced PR- open list	Reinforced PR	Reinforced PR - closed list	Reinforced PR	Reinforced PR- closed list
			40 seats bonus	open list 50 seats bonus	50 seats bonus	open list 50 seats bonus	50 seats bonus
<b>Effective Number of parties:</b>			3.16	8.95	5.2	4.43	4.51
Total Electoral Volatility:			9.95	48.5	18.7	20.5	-
Electoral Volatility from New Party Formation:			0	12.85	2	8.85	-
PARTY Name and Characteristics			% of votes	% of votes	% of votes	% of votes	% of votes
New Democracy	Governing Cartel	Center-right Christian Democracy	33.5	18.9	29.7	27.8	28.1
PASOK	Governing Cartel	Center-left Social-democracy	43.9	13.2	12.3	4.7	6.3
SYRIZA	Populist Challenger of the Cartel	Radical left	4.6	16.8	26.9	36.3	35.5
ANEL	Governing Cartel ND splinter	Radical Right	-	10.6	7.5	4.8	3.7
Golden Dawn	Outside of the cartel	Extreme Right		7	6.9	6.3	7

DIMAR	Outside of the Cartel SYRIZA splinter	Left	-	6.1	6.3	-	-
KKE	Outside of the cartel	Communist	7.5	8.5	4.5	5.5	5.6
LAOS	Governing Cartel ND splinter	Radical Right	5.6	2.9	1.6	1	-
To Potami	Outside of the Cartel	Center	-	-	-	5.47	4.09

Sources: Hellenic Ministry of Interior; Chiaramonte and Emanuele (2017).

Note: Volatility for 2015 can only be calculated after the next election has taken place. To Potami, founded in 2014, blended economic liberalism with social democracy.